



T.RowePrice



RAMSEY

SmartDollar

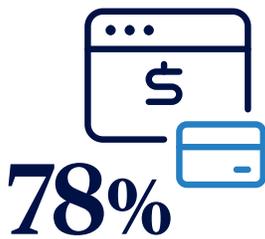
# Helping your participants find a better path to financial wellness and retirement preparedness

Retirement preparedness is more than simply setting money aside—it requires active engagement in everyday behaviors, with an eye toward long-term financial goals.

T. Rowe Price’s integrated solution provides access to SmartDollar—a robust program that paves the way for long-term behavior change and better retirement outcomes.

## The case for financial wellness

- Americans are stressed about money. According to the 2022 SmartDollar Employee Benefits Study, 55% of employees worry about their personal finances daily.
- Employees are distracted. They’re distracted by their personal finances; this lowers productivity, increases turnover, and creates health care issues.
- Financial stress impacts retirement outcomes. Many employees report they can’t afford to save for retirement. Despite the suggestion to save 15% of their annual salary, the average plan participant contributes only 8.4% of their pretax income, and 18% of eligible participants have an outstanding loan from their 401(k).<sup>1</sup>



**78% of American workers feel they live paycheck to paycheck.**

(CareerBuilder, 2017)



**32% of Americans can’t cover a \$400 emergency.**

(Federal Reserve Board, 2022)



**48% of Americans have less than \$10,000 saved for retirement.**

(Ramsey Solutions, 2021)

<sup>1</sup>T. Rowe Price. Reference Point, June 2021.

## The road to financial wellness begins with behavior change

SmartDollar is built to inspire true behavior change through innovative tools and engaging lessons. By learning proven principles (such as building an emergency fund, paying off debt, and budgeting) and more advanced activities (such as funding college and paying off mortgages), SmartDollar participants will learn to take actionable steps toward financial wellness. SmartDollar also offers:

- On-demand engagement through video lessons, educational materials, and personalized content.
- Best-in-class mobile-friendly tools to help employees implement what they've learned.
- Regular communication to encourage employees to take action.
- Aggregate reporting that enables plan sponsors to track progress.



## SmartDollar for your plan

- SmartDollar is available for all T. Rowe Price full-service recordkeeping clients.
- Members may sign up for an annual subscription directly with SmartDollar.
- Consult with ERISA counsel on using plan assets to pay for SmartDollar services.

For more information on SmartDollar, please go to [rps.troweprice.com/planview/smartdollar](https://rps.troweprice.com/planview/smartdollar) or contact your T. Rowe Price representative.

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