

T. Rowe Price Foundation

Frequently Asked Questions

About: The T. Rowe Price Foundation (Foundation) was founded in 1981 to support local nonprofit organizations and communities where T. Rowe Price associates live and work. With a focus on our headquarters in Baltimore, Maryland—as well as Colorado Springs, Colorado, New York, New York, and San Francisco, California—we aim to use the collective power of T. Rowe Price and its associates to lift people and communities. The Foundation is dedicated to building long-term relationships with local organizations that focus on, education, arts and culture, and financial empowerment. The Foundation also provides nonprofit capacity-building educational opportunities for the nonprofit community

Contact information: Email: troweprice.com; Website: troweprice.com; Website: troweprice.com; foundation

Does the T. Rowe Price Foundation accept unsolicited grant proposals?

The Foundation is primarily an invitation-only funder. The Foundation contacts prospective partners and partners and invites them to apply on an annual basis.

What is your average grant size?

The T. Rowe Price Foundation historically has granted between \$5M and \$6M annually. The average grant is typically \$10,000–\$17,000. Foundation grants are generally modest, and we take a number of factors into consideration, including organization size and scope of programming.

What does your funding focus on?

The T. Rowe Price Foundation grant funding focuses on supporting community partners where T. Rowe Price associates live and work, specifically Baltimore, Maryland; Colorado Springs, Colorado; New York, New York; and San Francisco, California. As a place-based funder, we partner with nonprofits to identify key opportunities for support. Typically, our funding focuses on education, arts and culture, and financial empowerment.

Do you support nonprofit event sponsorships?

No, the T. Rowe Price Foundation will not support event sponsorship requests. Throughout the year, the firm considers a select number of event sponsorship requests from pre-identified nonprofit partners as well as associates who serve on boards of nonprofits. To inquire, please contact community.investment@troweprice.com.

What is your nonprofit capacity-building program?

Our nonprofit capacity-building program offers learning opportunities, events, trainings, and organizational health assessment tools at no cost to any nonprofit staff and nonprofit board members.

- Sign up to receive emails: www.trowepricemeetings.com/capacitybuilding
- Upcoming webinars and events: www.trowepricemeetings.com/nonprofitcapacitybuilding



How can I submit a general inquiry or letter of interest to the T. Rowe Price Foundation? You are welcome to submit a general inquiry form online. This form is monitored by our team on a regular basis.

Besides grant funding, what are additional ways that a nonprofit or community partner can get involved with the T. Rowe Price Foundation and/or the firm's Community Investment team?

Associate Matching Gifts and Volunteerism

T. Rowe Price rewards associate philanthropy and volunteer service through matching gifts and volunteer rewards throughout the year. The firm offers a generous 1:1 match to donations made to eligible nonprofits. To be eligible to receive matching gifts, please register and verify your organization at www.benevity.org, our matching gift platform.

Associates accumulate money that they may donate back to eligible nonprofits when they volunteer on their own time. The firm may post volunteer opportunities from local partners on our internal matching gift and volunteerism site for associates.

If you are seeking more information about matching gifts and volunteerism, please contact community.investment@troweprice.com.

Nonprofit Board Service

For associates interested in nonprofit board service, the firm offers training and board matching through Business Volunteers Maryland. If you are seeking more information, please contact community.investment@troweprice.com.