**T. Rowe Price Integrated Global Equity Fund** **03/31/2025**

**(Unaudited)**

**Portfolio of Investments**

| Investments in Securities | Coupon % | Maturity | Shares/Par | Value ($) | % of Net Assets |
|---|---|---|---|---|---|
| 3I Group | | | 4,178 | 195,003 | 0.215% |
| 3M | | | 2,876 | 422,369 | 0.465% |
| AbbVie | | | 871 | 182,492 | 0.201% |
| Absa | | | 12,690 | 122,119 | 0.134% |
| Abu Dhabi Islamic Bank PJSC | | | 22,319 | 97,466 | 0.107% |
| Abu Dhabi National Oil Co for Dist PJSC | | | 151,185 | 139,946 | 0.154% |
| Accenture | | | 1,315 | 410,333 | 0.452% |
| Advanced Info Service | | | 18,500 | 149,963 | 0.165% |
| Adyen | | | 175 | 265,785 | 0.293% |
| Agilent Technologies | | | 2,248 | 262,971 | 0.290% |
| Alibaba Group Holding, ADR | | | 3,283 | 434,111 | 0.478% |
| Allianz | | | 1,148 | 436,631 | 0.481% |
| Alphabet Class A | | | 10,624 | 1,642,895 | 1.809% |
| Aluminum Corp of China | | | 98,000 | 61,342 | 0.068% |
| Amazon.com | | | 9,594 | 1,825,354 | 2.010% |
| Ameren | | | 1,881 | 188,852 | 0.208% |
| Americana Restaurants International | | | 139,893 | 81,124 | 0.089% |
| Ameriprise Financial | | | 417 | 201,874 | 0.222% |
| Annaly Capital Management, REIT | | | 16,161 | 328,230 | 0.361% |
| ANZ Group Holdings | | | 14,153 | 256,558 | 0.283% |
| Apple | | | 16,927 | 3,759,995 | 4.141% |
| Applied Materials | | | 2,074 | 300,979 | 0.331% |
| AppLovin | | | 901 | 238,738 | 0.263% |
| Asahi Group Holdings | | | 13,600 | 173,888 | 0.191% |
| ASE Technology Holding | | | 32,000 | 137,821 | 0.152% |
| Asics | | | 12,800 | 269,199 | 0.296% |
| ASML Holding | | | 634 | 420,107 | 0.463% |
| AstraZeneca | | | 869 | 126,232 | 0.139% |
| Automatic Data Processing | | | 1,694 | 517,568 | 0.570% |
| AutoZone | | | 108 | 411,780 | 0.453% |
| AXA | | | 6,781 | 288,600 | 0.318% |
| Baker Hughes | | | 8,172 | 359,159 | 0.396% |
| Banco de Chile | | | 687,255 | 90,602 | 0.100% |
| Bancolombia, ADR | | | 2,796 | 112,399 | 0.124% |
| Bank of America | | | 15,580 | 650,153 | 0.716% |
| Bank of New York Mellon | | | 6,080 | 509,930 | 0.562% |
| Bank Rakyat Indonesia (Persero) | | | 481,400 | 117,734 | 0.130% |
| Bath & Body Works | | | 9,772 | 296,287 | 0.326% |
| BDO Unibank | | | 61,602 | 165,026 | 0.182% |
| Becton, Dickinson & Company | | | 1,641 | 375,887 | 0.414% |
| Berkshire Hathaway CL B | | | 323 | 172,023 | 0.189% |
| Booking Holdings | | | 94 | 433,050 | 0.477% |
| Booz Allen Hamilton | | | 2,991 | 312,799 | 0.344% |
| Brambles | | | 13,001 | 162,275 | 0.179% |
| Broadcom | | | 3,853 | 645,108 | 0.710% |
| Broadridge Financial Solutions | | | 1,405 | 340,656 | 0.375% |
| BT Group | | | 77,460 | 165,820 | 0.183% |
| Bunzl | | | 4,773 | 182,729 | 0.201% |
| BYD | | | 4,000 | 201,946 | 0.222% |
| Canadian National Railway | | | 3,721 | 362,056 | 0.399% |
| Canon | | | 4,200 | 130,460 | 0.144% |
| Cardinal Health | | | 3,278 | 451,610 | 0.497% |
| Cencora | | | 950 | 264,186 | 0.291% |
| Chailease Holding | | | 4,353 | 15,208 | 0.017% |
| Charles Schwab | | | 6,054 | 473,907 | 0.522% |
| Charter Communications | | | 1,073 | 395,433 | 0.435% |
| China Resources Land | | | 30,000 | 99,482 | 0.110% |
| Cigna | | | 1,084 | 356,636 | 0.393% |
| Citigroup | | | 6,940 | 492,671 | 0.543% |
| CNOOC Energy Technology & Services | | | 251,600 | 139,475 | 0.154% |
| Coca-Cola | | | 1,400 | 100,268 | 0.110% |
| Coca-Cola HBC | | | 3,389 | 153,278 | 0.169% |
| Coles | | | 11,112 | 135,234 | 0.149% |
| Colgate-Palmolive | | | 4,006 | 375,362 | 0.413% |
| Compass Group | | | 8,934 | 294,402 | 0.324% |

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|---|---|---|---|
| Computershare | 9,122 | 222,430 | 0.245% |
| Constellation Energy | 1,495 | 301,437 | 0.332% |
| Constellation Software Inc/Canada | 129 | 408,477 | 0.450% |
| Constellation Software Inc/Canada | 76 | 0 | 0.000% |
| Corebridge Financial | 10,209 | 322,298 | 0.355% |
| Corning | 4,847 | 221,896 | 0.244% |
| Corpay | 1,111 | 387,428 | 0.427% |
| Corteva | 5,052 | 317,922 | 0.350% |
| COSCO SHIPPING Holdings | 51,000 | 80,233 | 0.088% |
| Costco Wholesale | 192 | 181,590 | 0.200% |
| Credicorp | 690 | 128,450 | 0.141% |
| CSX | 11,429 | 336,355 | 0.370% |
| Cummins | 1,032 | 323,470 | 0.356% |
| CVC Capital Partners | 10,195 | 200,706 | 0.221% |
| CVS Health | 4,800 | 325,200 | 0.358% |
| Dassault Aviation | 706 | 232,601 | 0.256% |
| DBS Group | 6,690 | 231,296 | 0.255% |
| Descartes Systems | 2,061 | 207,453 | 0.228% |
| Deutsche Telekom | 10,365 | 383,138 | 0.422% |
| Dongbu Insurance | 1,410 | 84,839 | 0.093% |
| Dover | 1,621 | 284,777 | 0.314% |
| Downer EDI | 52,838 | 178,459 | 0.197% |
| Dundee Precious Metals | 11,300 | 149,803 | 0.165% |
| Eastroc Beverage | 3,320 | 113,984 | 0.126% |
| Edenred | 2,862 | 92,561 | 0.102% |
| Eli Lilly | 639 | 527,756 | 0.581% |
| Enel | 28,073 | 227,344 | 0.250% |
| Equitable Holdings | 5,449 | 283,838 | 0.313% |
| Equity Residential, REIT | 2,349 | 168,141 | 0.185% |
| Essex Property Trust, REIT | 545 | 167,081 | 0.184% |
| Etihad Etisalat | 6,222 | 101,182 | 0.111% |
| Eurofins Scientific | 5,289 | 281,204 | 0.310% |
| Euronext | 2,206 | 318,598 | 0.351% |
| Evergy | 4,857 | 334,890 | 0.369% |
| Exelon | 9,163 | 422,231 | 0.465% |
| ExxonMobil | 2,015 | 239,644 | 0.264% |
| Fair Isaac | 177 | 326,416 | 0.359% |
| FedEx | 1,480 | 360,794 | 0.397% |
| FinecoBank Banca Fineco | 10,671 | 209,731 | 0.231% |
| Fiserv | 2,184 | 482,293 | 0.531% |
| Flutter Entertainment | 895 | 198,287 | 0.218% |
| Food & Life | 9,800 | 291,693 | 0.321% |
| Fortinet | 5,075 | 488,520 | 0.538% |
| Fortive | 3,998 | 292,574 | 0.322% |
| Freeport-McMoRan | 10,418 | 394,425 | 0.434% |
| Futu Holdings, ADR | 1,227 | 125,583 | 0.138% |
| Gaming & Leisure Properties, REIT | 3,774 | 192,097 | 0.212% |
| GE | 2,398 | 479,960 | 0.529% |
| GEA Group | 2,773 | 167,443 | 0.184% |
| Gen Digital | 7,403 | 196,476 | 0.216% |
| George Weston | 1,246 | 212,389 | 0.234% |
| Gilead Sciences | 3,950 | 442,598 | 0.487% |
| Global Payments | 3,452 | 338,020 | 0.372% |
| GoDaddy | 2,221 | 400,091 | 0.441% |
| Granite Real Estate Investment Trust | 2,101 | 97,879 | 0.108% |
| Gruma SAB de CV | 6,378 | 114,695 | 0.126% |
| Grupo Mexico | 22,334 | 111,614 | 0.123% |
| Hannover Rueck | 936 | 277,742 | 0.306% |
| Hartford Insurance | 3,433 | 424,765 | 0.468% |
| HD Korea Shipbuilding & offshore Engnr | 685 | 93,504 | 0.103% |
| Heidelberg Materials | 912 | 155,210 | 0.171% |
| Hexagon | 18,023 | 191,352 | 0.211% |
| Hikma Pharmaceuticals | 5,276 | 132,727 | 0.146% |
| Holcim | 1,763 | 188,306 | 0.207% |
| Home Depot | 1,827 | 669,577 | 0.737% |
| HSBC Holdings | 37,183 | 419,421 | 0.462% |
| Iberdrola | 14,623 | 235,990 | 0.260% |
| Icl | 25,054 | 140,431 | 0.155% |

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|---|---|---|---|
| Imperial Brands | 8,881 | 328,421 | 0.362% |
| Infosys | 9,452 | 173,691 | 0.191% |
| Inpex | 9,000 | 123,830 | 0.136% |
| Intuit | 700 | 429,793 | 0.473% |
| Itau Unibanco Holding | 25,644 | 140,676 | 0.155% |
| Jabil | 1,278 | 173,897 | 0.192% |
| Jeronimo Martins Sgps | 9,280 | 196,476 | 0.216% |
| JFE Holdings | 8,600 | 105,214 | 0.116% |
| JPMorgan Chase | 1,679 | 411,859 | 0.454% |
| Julius Baer | 4,007 | 274,908 | 0.303% |
| Kajima | 8,400 | 171,213 | 0.189% |
| KB Financial | 2,192 | 117,601 | 0.130% |
| KDDI | 16,600 | 261,921 | 0.288% |
| KeyCorp | 18,597 | 297,366 | 0.327% |
| Kimberly-Clark | 3,245 | 461,504 | 0.508% |
| Kinaxis | 2,444 | 269,422 | 0.297% |
| Kinder Morgan | 14,880 | 424,526 | 0.468% |
| Kinross Gold | 17,456 | 219,890 | 0.242% |
| Kongsberg Gruppen | 1,488 | 216,816 | 0.239% |
| Koninklijke Ahold Delhaize | 5,371 | 200,510 | 0.221% |
| Koninklijke Philips | 9,235 | 233,132 | 0.257% |
| KT | 3,656 | 123,765 | 0.136% |
| L3Harris Technologies | 1,985 | 415,480 | 0.458% |
| Las Vegas Sands | 5,600 | 216,328 | 0.238% |
| Leidos Holdings | 2,732 | 368,656 | 0.406% |
| LM Ericsson | 25,163 | 194,589 | 0.214% |
| Loblaw | 1,650 | 231,189 | 0.255% |
| Lowe's | 2,094 | 488,384 | 0.538% |
| Luxshare Precision Industry | 16,700 | 94,166 | 0.104% |
| Marsh & McLennan | 1,737 | 423,880 | 0.467% |
| MasterCard | 1,511 | 828,209 | 0.912% |
| MatsukiyoCocokara | 15,400 | 241,030 | 0.265% |
| McKesson | 691 | 465,036 | 0.512% |
| MediaTek | 6,000 | 251,186 | 0.277% |
| Medtronic | 5,506 | 494,769 | 0.545% |
| Merck | 1,050 | 94,248 | 0.104% |
| Meta Platforms | 2,853 | 1,644,355 | 1.811% |
| MetLife | 4,295 | 344,846 | 0.380% |
| Mettler-Toledo International | 262 | 309,398 | 0.341% |
| Microsoft | 9,054 | 3,398,781 | 3.743% |
| Midea | 15,000 | 152,308 | 0.168% |
| Mitsubishi Estate | 16,400 | 266,717 | 0.294% |
| Mitsubishi UFJ Financial | 27,600 | 371,162 | 0.409% |
| Molina Healthcare | 1,290 | 424,913 | 0.468% |
| Munich Re | 393 | 247,241 | 0.272% |
| NetEase | 8,600 | 174,646 | 0.192% |
| Netflix | 834 | 777,730 | 0.856% |
| Nippon Steel | 9,300 | 198,699 | 0.219% |
| Nippon Yusen KK | 3,000 | 98,723 | 0.109% |
| Nokia | 33,725 | 176,321 | 0.194% |
| Nomura Holdings | 26,200 | 159,120 | 0.175% |
| Nomura Real Estate | 41,000 | 238,806 | 0.263% |
| Northern Star Resources | 8,421 | 96,135 | 0.106% |
| Northrop Grumman | 749 | 383,495 | 0.422% |
| Novartis | 852 | 94,218 | 0.104% |
| Novo Nordisk | 1,090 | 74,143 | 0.082% |
| NVIDIA | 25,698 | 2,785,149 | 3.067% |
| Onex | 1,913 | 128,012 | 0.141% |
| Oracle | 3,400 | 475,354 | 0.523% |
| O'Reilly Automotive | 284 | 406,853 | 0.448% |
| OTP Bank | 2,668 | 178,760 | 0.197% |
| Page Industries | 195 | 97,403 | 0.107% |
| Panasonic Holdings | 15,500 | 183,618 | 0.202% |
| Pandora | 924 | 141,007 | 0.155% |
| Partners Group Holding | 153 | 215,471 | 0.237% |
| PDD Holdings, ADR | 1,763 | 208,651 | 0.230% |
| Petrobras | 21,211 | 151,686 | 0.167% |
| PG&E | 18,700 | 321,266 | 0.354% |

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|---|---|---|---|---|
| Philip Morris International | | 3,918 | 621,904 | 0.685% |
| Power Grid Corp of India | | 33,752 | 114,656 | 0.126% |
| Procter & Gamble | | 2,135 | 363,847 | 0.401% |
| PTC | | 1,834 | 284,178 | 0.313% |
| Qantas Airways | | 17,045 | 96,125 | 0.106% |
| Qualcomm | | 3,028 | 465,131 | 0.512% |
| Reliance | | 738 | 213,098 | 0.235% |
| RELX | | 7,185 | 359,185 | 0.396% |
| Renesas Electronics | | 19,000 | 252,524 | 0.278% |
| ResMed | | 1,535 | 343,610 | 0.378% |
| Roche Holding | | 560 | 183,871 | 0.202% |
| Rolls-Royce | | 25,556 | 247,069 | 0.272% |
| RPM | | 1,618 | 187,170 | 0.206% |
| Saigon Beer Alcohol Beverage | | 31,000 | 59,333 | 0.065% |
| Salesforce | | 1,932 | 518,472 | 0.571% |
| Samsung Electronics | | 9,091 | 356,849 | 0.393% |
| Samsung Fire & Marine | | 498 | 120,907 | 0.133% |
| Sands China | | 45,600 | 91,431 | 0.101% |
| SAP | | 1,672 | 441,412 | 0.486% |
| Saudi National Bank | | 17,855 | 170,644 | 0.188% |
| Scentre | | 54,143 | 113,364 | 0.125% |
| Schindler Holding | | 538 | 167,709 | 0.185% |
| Schlumberger | | 9,702 | 405,544 | 0.447% |
| Scout24 | | 1,827 | 190,249 | 0.210% |
| Seven & i Holdings | | 10,400 | 150,429 | 0.166% |
| Shandong Weigao Group Medical Polymer | | 136,800 | 104,794 | 0.115% |
| Shell | | 13,243 | 482,891 | 0.532% |
| Siemens Healthineers | | 3,595 | 192,652 | 0.212% |
| Sig | | 8,330 | 153,560 | 0.169% |
| SK Hynix | | 1,652 | 213,947 | 0.236% |
| SOFTBANK GROUP CORP | | 3,800 | 190,051 | 0.209% |
| Sony | | 16,400 | 412,906 | 0.455% |
| Spotify Technology | | 543 | 298,666 | 0.329% |
| SS&C Technologies Holdings | | 4,723 | 394,512 | 0.434% |
| Stanley Black & Decker | | 3,451 | 265,313 | 0.292% |
| State Street | | 3,991 | 357,314 | 0.393% |
| Stryker | | 771 | 287,005 | 0.316% |
| Subaru | | 15,400 | 272,389 | 0.300% |
| Sumber Alfaria Trijaya | | 655,500 | 81,146 | 0.089% |
| Sumitomo Corporation | | 6,300 | 142,060 | 0.156% |
| Sumitomo Mitsui Trust Holdings | | 7,700 | 191,547 | 0.211% |
| Suncor Energy | | 6,229 | 241,153 | 0.266% |
| Sunny Optical Technology | | 8,800 | 80,701 | 0.089% |
| Suzano | | 8,687 | 80,581 | 0.089% |
| Synchrony Financial | | 5,833 | 308,799 | 0.340% |
| Taiheiyo Cement | | 8,400 | 218,903 | 0.241% |
| Taisei | | 4,100 | 181,202 | 0.200% |
| Taiwan Semiconductor Manufacturing | | 35,000 | 959,265 | 1.056% |
| Takeda Pharmaceutical | | 6,400 | 188,867 | 0.208% |
| TE Connectivity | | 2,873 | 406,012 | 0.447% |
| Teledyne Technologies | | 601 | 299,124 | 0.329% |
| Telkom Indonesia Persero | | 669,100 | 97,375 | 0.107% |
| Tenaris | | 14,205 | 277,118 | 0.305% |
| Tencent Holdings | | 8,800 | 562,138 | 0.619% |
| Tesla | | 2,354 | 610,063 | 0.672% |
| Textron | | 3,568 | 257,788 | 0.284% |
| Thermo Fisher Scientific | | 939 | 467,246 | 0.515% |
| Tingyi (Cayman  Island) | | 96,000 | 161,145 | 0.177% |
| TIS | | 5,900 | 163,104 | 0.180% |
| TotalEnergies | | 596 | 38,409 | 0.042% |
| Totvs | | 14,350 | 84,031 | 0.093% |
| TransUnion | | 2,800 | 232,372 | 0.256% |
| TRP Government Reserve | 4.39 | 752,298 | 752,298 | 0.828% |
| Ulta Beauty | | 841 | 308,260 | 0.339% |
| UniCredit | | 6,585 | 366,541 | 0.404% |
| Unilever | | 5,035 | 299,602 | 0.330% |
| UnitedHealth Group | | 497 | 260,304 | 0.287% |
| United Overseas Bank | | 6,900 | 195,537 | 0.215% |

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|---|---|---|---|
| Vale | 16,896 | 167,908 | 0.185% |
| Valero Energy | 2,879 | 380,230 | 0.419% |
| Vedanta | 11,326 | 61,405 | 0.068% |
| Ventas, REIT | 2,772 | 190,603 | 0.210% |
| Verisk Analytics | 918 | 273,215 | 0.301% |
| Viatris | 29,883 | 260,281 | 0.287% |
| VICI Properties, REIT | 5,597 | 182,574 | 0.201% |
| Vinci | 1,819 | 228,517 | 0.252% |
| Visa | 2,721 | 953,602 | 1.050% |
| Vistra | 1,974 | 231,827 | 0.255% |
| Wal-Mart | 2,765 | 242,739 | 0.267% |
| Weichai Power | 43,000 | 97,305 | 0.107% |
| Westpac Banking | 10,463 | 205,837 | 0.227% |
| Wise | 18,019 | 219,789 | 0.242% |
| XCEL Energy | 3,478 | 246,208 | 0.271% |
| Xiaomi | 47,400 | 299,742 | 0.330% |
| Yangzijiang Shipbuilding | 44,100 | 77,760 | 0.086% |
| Zalando | 4,247 | 145,703 | 0.160% |
| Zebra Technologies | 1,064 | 300,644 | 0.331% |
| Zimmer Biomet Holdings | 3,662 | 414,465 | 0.456% |
| ZTO Express Cayman | 5,200 | 102,592 | 0.113% |
| Total Investments in Securities | | **90,553,809** | |

**NET ASSETS** **90,805,198**

**NET ASSET VALUE PER SHARE**

**Integrated Global Equity Fund Shares** **17.92**
**($48,283,556 / 2,693,844 Shares Outstanding)**

**Integrated Global Equity Fund - I Class Shares** **17.91**
**($42,759,750 / 2,387,628 Shares Outstanding)**

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts
GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment

TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.